

KOHINOOR CTNL INFRASTRUCTURE COMPANY PRIVATE LIMITED

Registered Office : Registered Office :203-204, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai, Maharashtra, 400025

CIN :U45200MH2005PTC155800

Statement Of Financial Results For the Half Year Ended 30th September 2018

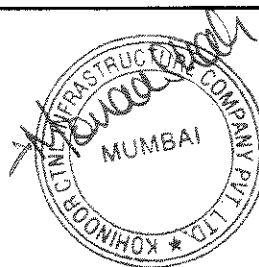
Sr. No.	Particulars	HALF YEAR ENDED	
		30.09.2018	30.09.2017
		Unaudited	Unaudited
Rs. in Lakhs			
1	Income		
	a) Revenue from Operations	2,345.62	-
	b) Other Income	411.11	27.60
2	Total Income (a+b)	2,756.73	27.60
3	Expenses		
	a) Project Expenses	1,270.76	51.88
	b) Changes In Inventory of Finished Goods and Work In Progress	(3,437.34)	(1,098.07)
	c) Employee benefits expense	146.60	22.03
	d) Finance Cost	6,066.68	3,316.58
	e) Depreciation and Amortisation Expense	6.81	4.01
	f) Other Expenses	537.23	89.64
	Total Expenses	4,590.74	2,386.07
4	Profit before Tax, exceptional (2-3)	(1,834.01)	(2,358.47)
5	Exceptional Items	-	-
6	Profit before Tax (4-5)	(1,834.01)	(2,358.47)
7	Tax Expense:		
	a) Current Tax	-	-
	b) Deferred Tax Expense/(Income)	-	-
8	Profit After Tax from continuing Operations (6-7)	(1,834.01)	(2,358.47)
9	Other Comprehensive Income		
	Items that will not be reclassified subsequently to Profit and Loss		
	- Fair Value change in Mutual Fund - Gain /(Loss)	215.77	
10	Total Other Comprehensive Income for the period net of tax (8-9)	(1,618.24)	(2,358.47)
11	Paid-up equity share capital	50.04	8,333.33
	(Face value Re.10 per share)		
12	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	(366.50)	(2.83)
13	Debt Equity Ratio	4.88	8.51
14	Debt Service Coverage Ratio	0.70	0.29
15	Interest Service Coverage Ratio	0.70	0.29

Notes:

1. The above results for half year ended 30th September, 2018 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 14th December, 2018. Consequently results for the half year ended 30th September, 2017 has been restated to comply with IND AS to make them comparable, which has not been reviewed by Statutory Auditors. The Statutory Auditors have carried out Limited Review of results for the half year ended 30th September, 2018.

2. Pursuant to MCA notification, IND AS was to be applicable to the company from FY 2017-18 onwards, however considering invocation of Corporate Insolvency Resolution Process (CIRP) and transition into new management the company had requested the NCLT to apply the IND AS from the FY 2018-19 onwards. NCLT vide its order dated February 21, 2018 has approved the deferment, accordingly the company has adopted IND AS with effect from 1st April, 2018 with comparatives being restated.

3. The Ministry of Corporate Affairs (MCA), on 28 the March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1 st April, 2018. The adoption of this standard did not have any material impact to the financial statements of the Company.



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

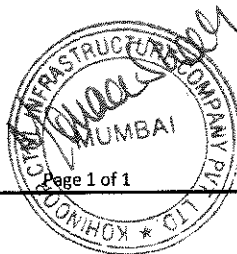
(Rs. in lakhs)

Particulars	30.09.2018
	Unaudited
I] ASSETS	
A] Non-Current Assets	
(i) Property, Plant & Equipment	36.31
(ii) Capital Work in Progress	-
(iii) Intangible Assets	3.13
(iv) Financial Assets	-
(a) Investments	-
(b) Loans	-
(c) Other Financial Assets	15,969.21
(v) Income Tax Assets (Net)	-
(vi) Other Non-Current Assets	40.96
Total Non-Current Assets - [A]	16,049.61
B] Current Assets	
(i) Inventories	132,290.84
(ii) Financial Assets	
(a) Investments	14,043.44
(b) Trade Receivables	-
(c) Cash and Bank Balances	457.80
(d) Other Financial Assets	1.74
(iii) Other Current Assets	9,306.23
Total Current Assets - [B]	156,100.05
Total Assets - [A + B]	172,149.66
III] EQUITY AND LIABILITIES	
A] Equity	
(i) Equity Share Capital	50.04
(ii) Other Equity	19,996.33
Total Equity	20,046.37
B] Liabilities	
1] Non-Current Liabilities	
(i) Financial Liabilities	
(a) Borrowings	97,754.41
(b) Other Financial Liabilities	7.49
(ii) Provisions	-
(iii) Deferred Tax Liabilities (Net)	-
(iv) Other Non-Current Liabilities	-
Total Non-Current Liabilities - 1	97,761.90
2] Current Liabilities	
(i) Financial Liabilities	
(a) Borrowings	2.66
(b) Trade Payable	
Payable to Micro and Small Enterprises	
Payable to Others	3,004.24
(c) Other Financial Liabilities	3,759.50
(ii) Other Current Liabilities	22,957.99
(iii) Provisions	24,617.00
(iv) Current Tax Liabilities	-
Total Current Liabilities - 2	54,341.39
Total Equity and Liabilities - [A + B]	172,149.66

4. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFC/FAC/62/2016 dated 05th July 2016 is not required.

5. Figures for the previous period have been regrouped/reclassified to conform to the figure for the current period.

Mumbai: December 14, 2018



For and on behalf of the Board

→ *MShah*
Mona Shah
Director
01212338