

KOHINOOR CTNL INFRASTRUCTURE COMPANY PRIVATE LIMITED
Registered Office : Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028
CIN : U45200MH2005PTC155800

Statement Of Unaudited Financial Results For the Quarter and Half Year Ended 30th September 2021

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs
1	Income					
	a) Revenue from Operations	60,012.04	767.89	60,779.93	(922.88)	6,792.37
	b) Other Income	145.10	102.70	247.80	44.10	782.62
2	Total Income (a+b)	60,157.14	870.59	61,027.73	(878.78)	7,574.99
3	Expenses					
	a) Project Expenses	2,540.26	1,210.07	3,750.33	748.19	5,158.08
	b) Changes In Inventory of Finished Goods and Work In Progress	44,962.05	(2,980.80)	41,981.25	(5,444.58)	(2,038.18)
	c) Employee benefits expense	342.90	177.78	520.68	272.82	605.17
	d) Finance Cost	5,745.13	5,532.66	11,277.79	8,274.43	18,808.66
	e) Depreciation and Amortisation Expense	2.15	2.15	4.30	8.62	23.17
	f) Other Expenses	3,882.33	439.53	4,321.86	3,937.48	5,977.50
	Total Expenses	57,474.83	4,381.39	61,856.22	7,796.95	28,534.40
4	Profit/(Loss) before Tax and exceptional items (2-3)	2,682.31	(3,510.80)	(828.48)	(8,675.73)	(20,959.41)
5	Exceptional items					
6	Profit/(Loss) before Tax (4-5)	2,682.31	(3,510.80)	(828.48)	(8,675.73)	(20,959.41)
7	Tax Expense:					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax Expense/(Income)	-	-	-	-	-
8	Net Profit/(Loss) for the period (6-7)	2,682.31	(3,510.80)	(828.48)	(8,675.73)	(20,959.41)
9	Other Comprehensive Income					
	Items that will not be reclassified subsequently to Profit and Loss					
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(8.56)	-	(8.56)	-	(0.23)
	- Fair Value change in Mutual Fund - Gain /(Loss)	0.43	-	0.43	4.74	6.73
10	Total Comprehensive Income for the period net of tax (8+9)	2,674.18	(3,510.80)	(836.62)	(8,670.99)	(20,952.91)
11	Paid-up equity share capital	50.04	50.04	50.04	50.04	50.04
	(Face value Re.10 per share)					
12	Reserves excluding revaluation reserves	NA	NA	(97,626.35)	(1,34,521.87)	(96,804.49)
13	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	536.03	(701.59)	(165.56)	(1,733.73)	(4,187.17)
14	Debt Equity Ratio	NA	NA	(1.22)	(1.38)	(1.22)
15	Debt Service Coverage Ratio	NA	NA	0.93	(0.05)	(0.11)
16	Interest Service Coverage Ratio	NA	NA	(1.07)	(0.05)	(0.11)



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2021

Particulars	(Rs. in lakhs)	
	30.09.2021 Unaudited	31.03.2021 Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	18.90	21.06
(ii) Capital Work in Progress	-	-
(iii) Intangible Assets	8.04	9.64
(iv) Financial Assets	-	-
(a) Investments	-	-
(b) Loans	-	-
(c) Other Financial Assets	1,015.17	996.76
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	271.67	219.67
Total Non-Current Assets - [A]	1,313.78	1,247.14
B] Current Assets		
(i) Inventories	1,33,865.85	1,75,847.10
(ii) Financial Assets	-	-
(a) Investments	18.58	907.04
(b) Trade Receivables	5,061.72	7,567.78
(c) Cash and Bank Balances	976.66	4,672.41
(d) Other Financial Assets	4.91	35.48
(iii) Other Current Assets	8,159.09	8,257.18
Total Current Assets - [B]	1,48,086.81	1,97,286.99
Total Assets - [A + B]	1,49,400.59	1,98,534.13
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	50.04	50.04
(ii) Other Equity	(97,635.38)	(96,798.76)
Total Equity	(97,585.34)	(96,748.72)
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	71,619.73	70,442.34
(b) Other Financial Liabilities	-	-
(ii) Provisions	24,661.47	24,653.28
(iii) Deferred Tax Liabilities (Net)	-	-
(iv) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - 1	96,281.20	95,095.62
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	47,500.00	47,500.00
(b) Trade Payable		
Payable to Micro and Small Enterprises	76.05	84.85
Payable to Others	3,461.18	3,358.04
(c) Other Financial Liabilities	46,184.82	39,649.93
(ii) Other Current Liabilities	53,479.31	1,09,591.30
(iii) Provisions	3.38	3.10
(iv) Current Tax Liabilities	-	-
Total Current Liabilities - 2	1,50,704.73	2,00,187.22
Total Equity and Liabilities - [A + B]	1,49,400.59	1,98,534.13



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

Particulars	For the half year ended	For the half year ended
	30.09.2021	30.09.2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (loss) before Tax as per Statement of Profit and Loss	(828.48)	(8,675.73)
Adjustments for:		
Depreciation	4.30	8.62
Operating Profit Before Working Capital changes	(824.18)	(8,667.10)
Working Capital Changes:		
(Increase)/Decrease in Current and Non- Current Assets	44,503.52	(2,521.46)
Increase/(Decrease) in Current and Non Current Liabilities	(49,491.33)	6,091.49
Increase/(Decrease) in Provisions	8.46	15.30
Cash generated from / (Used in) operations	(5,803.53)	(5,081.77)
Income tax paid	42.47	-
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	(5,761.06)	(5,081.77)
B. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Purchase of Fixed Assets	(0.55)	(0.18)
Sale of Investments	888.46	-
NET GENERATED FROM / (USED IN) IN INVESTING ACTIVITIES (B)	887.92	(0.18)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment)/ Proceeds of Borrowings	1,177.40	8,683.59
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	1,177.40	8,683.59
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(3,695.75)	3,601.64
Add: Cash & Cash Equivalents at the beginning of the year	4,672.41	916.46
Cash & Cash Equivalents at the end of the year	976.66	4,518.11

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Particulars	Half Year Ended 30.09.21
Outstanding redeemable preference shares (Nos. in Lakhs)	4,030.00
Outstanding redeemable preference shares (Value)	40,300.00
Capital Redemption Reserve/Debenture Redemption Reserve	-
Net Worth	(97,597.87)
Current Ratio	0.98
Long Term Debt to Working Capital	(27.36)
Bad Debts to Accounts Receivable Ratio	-
Current Liability Ratio	1.01
Total Debts to Total Assets	0.80
Debtors Turnover Ratio	2.41
Inventory Turnover	0.19
Operating Margin (%)	0.17
Net Profit Margin (%)	(0.01)
Gross Non Performing Assets (%) ("GNPA")	NA
Net Non Performing Assets (%) ("NNPA")	NA
Provision Coverage Ratio (%) ("PCR")	NA
Asset Cover (No. of Times)	1.24



Notes:

1. The above results for the half year ended 30th September, 2021 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been approved by the Board of Directors of the Company at its Meeting held on 13th November, 2021. The Statutory Auditors have carried out Limited Review of results for the half year ended 30th September, 2021.

2. The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with the rules issued thereunder and the other accounting principles generally accepted in India.

3. The figures for quarter ended June 30, 2021 are approved by the Board of Directors and were not subjected to review by Statutory Auditors of the Company. The figures of the quarter ended September 30, 2021 are the balancing figures in respect of figures for the half year ended September 30, 2021 and for the quarter ended June 30, 2021.

4. In respect of the following NCD the Company has applied for the extension of Interest Payment and Principal repayment to Debenture Trustees due from 30th September 2021 to 30th September 2022 - 18% Non Convertible Debentures (INE409V07059) / 18% Non Convertible Debentures (INE409V07042) / 18% Non Convertible Debentures (INE409V07034). The approval of the same has been received on 26th October 2021 and Consent of Debenture Trustees received on 29th October 2021

5. In case of Unlisted 0.01% Optionally Convertible Debentures issued, Company has defaulted in payment of Interest from the year ended 31st March 2019 to 30th September 2021 amounting to Rs. 7,87,500/-

6. Credit Rating D
Credit Rating Agency Brickwork Ratings India Pvt. Ltd.

7. Net Worth has been calculated as per Section 2(57) of Companies Act, 2013

8. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Formulae for computation of Ratios are as follows

a	Debt Service Coverage Ratio	$\frac{\text{EBIT and Exceptional Items}}{\text{Interest Exp + Principal Repayment of Long Term Debt}}$
b	Interest Service Coverage Ratio	$\frac{\text{EBIT and Exceptional Items}}{\text{Interest Exp}}$
c	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e	Long term debt to working capital	$\frac{\text{Non Current Borrowings}}{\text{Current Assets - Current Liabilities}}$
f	Bad debts to Account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
i	Debtors Turnover	$\frac{\text{Value of Sales and Services}}{\text{Average Trade Receivables}}$
j	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventory}}$
k	Operating Margin (%)	$\frac{\text{EBIT - Other Income}}{\text{Value of Sales and Services}}$
l	Net Profit Margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Sales and Services}}$

9. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID -19) a global pandemic on March 11,2020. The Company has made a detailed assessment of its liquidity position, including recoverability/carrying values of its trade receivables, business and other advances, inventory, and investments as at balance sheet date. Based on the current indicators of future economic condition, the company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID -19 Which may differ from the estimated as at the date of approval of these financial statements. The company will continue to closely monitor any further changes to the business and financial statements due to COVID-19 and other business related events and the definitive assessment of the impact would be highly dependent upon circumstances as they evolve in the subsequent period.

10. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFC/FAC/62/2016 dated 05th July 2016 is not required.

11. Figures for the previous period have been regrouped/reclassified to conform to the figure for the current period.

Place Mumbai
Date November 13, 2021

For and on behalf of the Board



Mona Shah

Mona Shah
(Director)
DIN : 01212338